



ASIA ALUMINUM HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

APPOINTMENT OF DIRECTOR

The board of directors (the “Board”) of Asia Aluminum Holdings Limited (the “Company”) announces that Mr CHAN Yiu Tusan, Benby has been appointed as executive director and managing director of the Company with effect from 22nd December, 2001. The Company would like to express its warm welcome to Mr Chan for his joining the Board of the Company.

By order of the Board
Kwong Wui Chun
Chairman

Hong Kong, 24th December, 2001